

Adopted	Rejected
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COMMITTEE REPORT

YES:	23
NO:	0

MR. SPEAKER:

*Your Committee on Ways and Means, to which was referred House Bill 1332, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Page 1, delete lines 1 through 17.
- 2 Delete pages 2 through 3.
- 3 Page 4, delete lines 1 through 20.
- 4 Page 4, line 36, delete "four".
- 5 Page 4, line 36, strike "million dollars".
- 6 Page 4, line 36, delete "(\$4,000,000)" and insert "**the following**
- 7 **amounts**".
- 8 Page 4, line 37, delete "." and insert ":".
- 9 Page 4, between lines 37 and 38, begin a new line block indented
- 10 and insert:
- 11 **"(1) One million dollars (\$1,000,000) in the case of a taxpayer**
- 12 **who produces less than thirty million (30,000,000) gallons of**
- 13 **biodiesel in a taxable year.**
- 14 **(2) Two million dollars (\$2,000,000) in the case of a taxpayer**
- 15 **who produces at least thirty million (30,000,000) but less than**

sixty million (60,000,000) gallons of biodiesel in a taxable year.
(3) Three million dollars (\$3,000,000) in the case of a taxpayer
who produces at least sixty million (60,000,000) gallons of
biodiesel in a taxable year."

Page 4, strike lines 38 through 41.

Page 4, line 42, delete "twenty".

Page 4, line 42, strike "million dollars".

Page 4, line 42, delete "(\$20,000,000)".

Page 4, line 42, strike "for all taxable".

Page 5, strike lines 1 through 2.

Page 5, line 18, delete "four".

Page 5, line 18, strike "million dollars".

Page 5, line 19, delete "(\$4,000,000)" and insert **"the following amounts"**.

Page 5, line 19, delete "." and insert ":".

Page 5, line 19, delete "However, the total amount of".

Page 5, delete lines 20 through 25, begin a new line block indented and insert:

"(1) One million dollars (\$1,000,000) in the case of a taxpayer
who produces less than thirty million (30,000,000) gallons of
blended biodiesel in a taxable year.

(2) Two million dollars (\$2,000,000) in the case of a taxpayer
who produces at least thirty million (30,000,000) but less than
sixty million (60,000,000) gallons of blended biodiesel in a
taxable year.

(3) Three million dollars (\$3,000,000) in the case of a taxpayer
who produces at least sixty million (60,000,000) gallons of
blended biodiesel in a taxable year."

Page 5, delete lines 38 through 42, begin a new paragraph and insert:

"SECTION 4. IC 6-3.1-28-11, AS AMENDED BY P.L.191-2005,
 SECTION 14, IS AMENDED TO READ AS FOLLOWS
 [EFFECTIVE JANUARY 1, 2006 (RETROACTIVE)]: Sec. 11. (a)
 The total amount of credits allowed a taxpayer (or, if the person
 producing the ethanol is a pass through entity, the shareholders,
 partners, or members of the pass through entity) under this chapter may
 not exceed a total of ~~three million dollars (\$3,000,000)~~ **the following**
amounts for all taxable years:

(1) Two million dollars (\$2,000,000) in the case of a taxpayer

1 who produces at least forty million (40,000,000) but less than
2 sixty million (60,000,000) gallons of ethanol in a taxable year.

3 **(2) Three million dollars (\$3,000,000) in the case of a taxpayer**
4 **who produces at least sixty million (60,000,000) gallons of**
5 **ethanol in a taxable year.**

6 (b) Notwithstanding subsection (a), the total amount of credits
7 allowed a taxpayer (or if the person producing ethanol is a pass through
8 entity, the shareholders, partners, or members of the pass through
9 entity) may be increased to an amount not to exceed a total of five
10 million dollars (\$5,000,000) for all taxable years with the prior approval
11 of the Indiana economic development corporation."

12 Delete pages 6 through 20.

13 Page 21, delete lines 1 through 12.

14 Page 21, line 13, delete "(c)" and insert "SECTION 5. [EFFECTIVE
15 JANUARY 1, 2006 (RETROACTIVE)]".

16 Page 21, line 13, delete ", IC 6-3.1-28, and IC 6-3.1-29, all" and
17 insert "**and IC 6-3.1-28, both**".

18 Page 21, delete lines 15 through 20.

19 Renumber all SECTIONS consecutively.

(Reference is to HB 1332 as printed January 20, 2006.)

and when so amended that said bill do pass.

Representative Espich